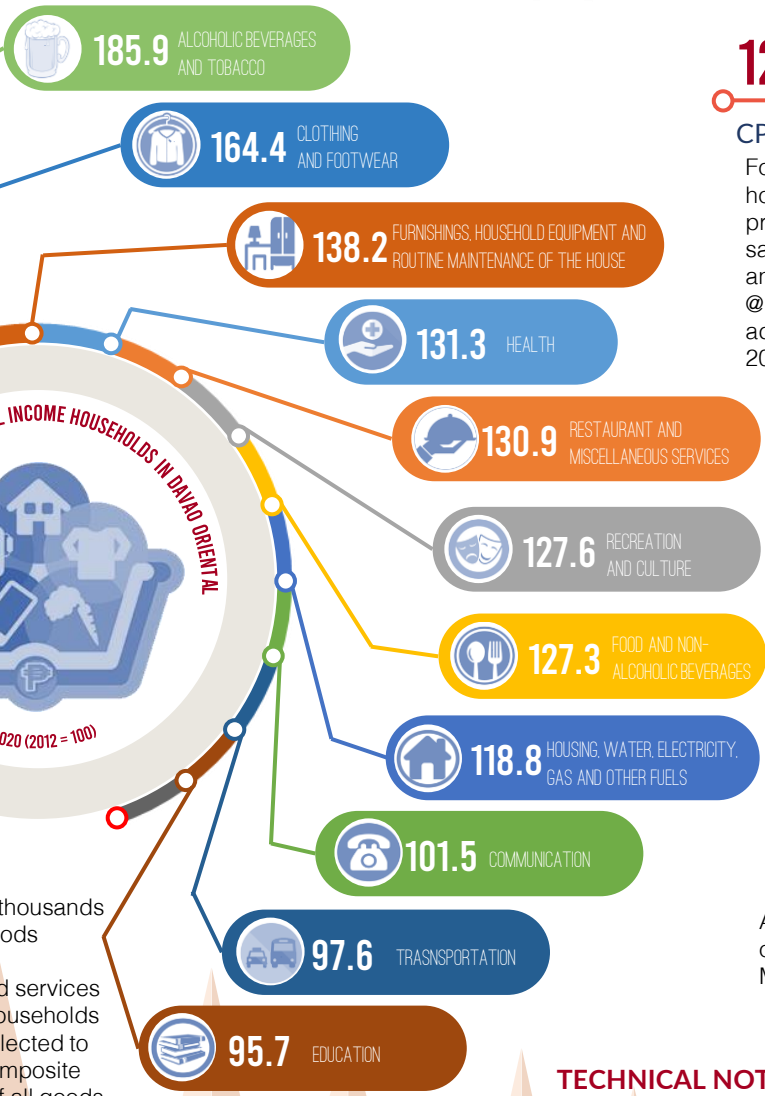


CONSUMER PRICE INDEX, INFLATION RATE AND PURCHASING POWER OF PESO

MAY 2020



125.5

CPI in May 2020

For an average household in the province to afford same values of goods and services in May 2012 @ PhP100, needs an additional PhP25.50 in May 2020.



1.2%

Inflation Rate in May 2020

If you paid PhP15.00 for a can of sardines in May 2019 and if on the average, prices went up by 1.2% after a year's time, you will need PhP15.18 to buy same brand of a can of sardines in May 2020.



0.80

PPP in May 2020

A peso in May 2012 is only worth 80 centavos in May 2020.



Market Basket

A sample of the thousands of varieties of goods purchased for consumption and services availed by the households in the country selected to represent the composite price behavior of all goods and services purchased by consumers.

TECHNICAL NOTES

CONSUMER PRICE INDEX (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

INFLATION RATE is the annual rate of change or the year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

PURCHASING POWER OF PESO (PPP) shows how much the peso in the base period is worth in the current period.

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