

CONSUMER PRICE INDEX, INFLATION RATE AND PURCHASING POWER OF PESO

DECEMBER 2019

182.4 ALCOHOLIC BEVERAGES AND TOBACCO

164.4 CLOTHING AND FOOTWEAR

138.0 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE

130.7 RESTAURANT AND MISCELLANEOUS SERVICES

129.9 HEALTH

127.6 RECREATION AND CULTURE

123.8 FOOD AND NON-ALCOHOLIC BEVERAGES

118.5 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

105.6 TRANSPORT

101.5 COMMUNICATION

95.7 EDUCATION

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN DAVAO ORIENTAL
DECEMBER 2019 (2012 = 100)

Market Basket

A sample of the thousands of varieties of goods purchased for consumption and services availed by the households in the country selected to represent the composite price behavior of all goods and services purchased by consumers.

124.2
CPI in December 2019

For an average household in the province to afford same values of goods and services in December 2012 @ PhP100, needs an additional PhP24.2 in December 2019.

1.6%

Inflation Rate in December 2019

If you paid PhP15.00 for a can of sardines in December 2018 and if on the average, prices went up by 1.6% after a year's time, you will need PhP15.24 to buy same brand of a can of sardines in December 2019.

0.81

PPP in December 2019

A peso in November 2012 is only worth 81 centavos in December 2019.

TECHNICAL NOTES

CONSUMER PRICE INDEX (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

INFLATION RATE is the annual rate of change or the year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

PURCHASING POWER OF PESO (PPP) shows how much the peso in the base period is worth in the current period.

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