



**March 2017 Inflation Rate in Davao Region remains at 3.9 percent**

The inflation rate in March 2017 remains the same at 3.9 percent from the preceding month, that is, February 2017. The year-on-year change in the consumer price index or the prices of goods and services in Davao Region were higher by 3.9 percent on the average when compared to its prices for the same month in 2016.

Comparing the year-on-year change for the month of March, all commodity groups increases in prices. Housing, Water, Electricity, Gas, and Other Fuels posted the highest increase at 7.3% followed by Alcoholic Beverages and Tobacco (5.5%); Clothing and Footwear (5.1%); Health (4.4%); Food and Non Alcoholic Beverages (3.2%); Furnishing, Household Equipment and Routine Maintenance of the House (3.0%); Transport (2.7%); Education (2.6%); Restaurant and Miscellaneous Goods and Services (2.2%); Recreation and Culture (1.6%); and Communication (1.3%).

**Table 1. CPI and Inflation Rate by Commodity Group, Region XI (2006=100)**

Commodity Group	March		Inflation Rate	February		Inflation Rate
	2017	2016		2017	2016	
All Items	158.1	152.2	3.9	157.3	151.4	3.9
Food and Non Alcoholic Beverages	174.5	169.1	3.2	174.5	168.5	3.6
Alcoholic Beverages and Tobacco	182.5	173.0	5.5	181.3	171.5	5.7
Clothing and Footwear	147.3	140.2	5.1	146.6	139.0	5.5
Housing, Water, Electricity, Gas, and Other Fuels	142.9	133.2	7.3	139.5	132.1	5.6
Furnishing, Household Equipment and Routine Maintenance of the House	139.0	135.0	3.0	138.4	134.3	3.1
Health	159.1	152.4	4.4	158.2	151.5	4.4
Transport	138.9	135.2	2.7	138.6	134.3	3.2
Communication	93.9	92.7	1.3	93.9	92.4	1.6
Recreation and Culture	125.4	123.4	1.6	125.4	123.3	1.7
Education	175.0	170.6	2.6	175.0	170.6	2.6
Restaurant and Miscellaneous Goods and Services	136.8	133.9	2.2	136.4	133.0	2.6

Source: PSA

Among the provinces in Davao Region, Davao del Norte recorded the highest inflation rate in March 2017 at 5.6 percent followed by Compostela Valley (4.7%), then Davao Oriental and Davao del Sur with 3.1 percent and 2.2 percent, respectively.

**Table 2. Inflation Rate and Peso Purchasing Power, Region XI: March 2016 and March 2017**

Area	Inflation Rate (%)		Peso Purchasing Power	
	March		March	
	2016	2017	2016	2017
Region XI	2.8	3.9	0.66	0.63
Davao del Norte	2.6	5.6	0.65	0.61
Davao del Sur	2.8	2.2	0.68	0.66
Davao Oriental	5.0	3.1	0.63	0.61
Compostela Valley	1.5	4.7	0.66	0.63

Purchasing Power of the Peso (PPP) in March 2017 was estimated at 63 centavos in the region, about 3 centavos lower from the previous year's PPP of 66 centavos. The province of Davao del Sur had the highest PPP at 66 centavos followed by Compostela Valley at 63 centavos, while Davao del Norte and Davao Oriental had the lowest at 61 centavos, respectively.

Approved for Release:

*Ruben D. Abaro, Jr.*  
**RUBEN D. ABARO, JR.**  
 OIC-Regional Director