



Davao region's inflation down to 4.7% in January 2019

Davao Region's inflation at the beginning of the year slowed down at 4.7%. Inflation was posted at 5.3% in December 2018 and 4.4% in January 2018. The region's peso purchasing power remained at 83 centavos. Among provinces, Davao del Sur displayed the highest inflation at 5.5% and lowest in Davao Oriental at 2.9% (see Table 1).

The decrease of inflation was primarily due to the slowdown in the annual increments of almost all of the indices except Communication which was at 1.2% from 0.6% in the previous month. Commodity groups such as Alcoholic Beverages and Tobacco and Housing, Water, Electricity, Gas, and Other Fuels shared the largest deceleration which was at 11.1% from 14.6%, and 5.6% from 7.4%, respectively. In addition, the following commodity groups likewise contributed to the deceleration of this month's inflation:

- Health, 6.9%;
- Furnishing, Household Equipment and Routine Maintenance of the House, 5.4%;
- Restaurant and Miscellaneous Goods and Services, 5.4%;
- Recreation and Culture, 5.0%;
- Food and Non-Alcoholic Beverages, 4.7%;
- Clothing and Footwear, 4.4%;
- and
- Transport, 2.0%;

Table 1. Year-on-Year Provincial Inflation Rates (All Items) and Peso Purchasing Power, Region XI (2012=100)

AREA	January	December	January	PPP
	2019	2018	2018	Jan 2019
REGION XI	4.7	5.3	4.4	0.83
Davao del Sur	5.5	6.0	4.0	0.83
Davao del Norte	3.1	4.3	4.1	0.83
Compostela Valley	4.9	5.1	5.1	0.82
Davao Oriental	2.9	3.0	5.3	0.82

Source: PSA

Table 2. CPI and Inflation Rate by Commodity Group, Region XI (2012 = 100)

COMMODITY GROUP	JANUARY		Inflation Rate	DECEMBER		Inflation Rate
	2019	2018		2018	2017	
All Items	120.5	115.1	4.7	119.9	113.9	5.3
Food and Non-Alcoholic Beverages	122.9	117.4	4.7	121.3	115.7	4.8
Alcoholic Beverages and Tobacco	163.5	147.2	11.1	163.4	142.6	14.6
Clothing and Footwear	124.1	118.9	4.4	124.1	118.7	4.5
Housing, Water, Electricity, Gas, and Other Fuels	119.5	113.2	5.6	120.6	112.3	7.4
Furnishing, Household Equipment and Routine Maintenance of the House	119.0	112.9	5.4	118.8	112.0	6.1
Health	120.5	112.7	6.9	120.2	111.6	7.7
Transport	103.0	101.0	2.0	103.6	100.9	2.7
Communication	102.9	101.7	1.2	102.9	102.3	0.6
Recreation and Culture	119.0	113.3	5.0	118.9	112.9	5.3
Education	118.5	120.2	-1.4	118.5	120.2	-1.4
Restaurant and Miscellaneous Goods and Services	123.0	116.7	5.4	122.8	115.7	6.1

Source : PSA

Table 3. CPI and Inflation Rate of Selected Food Items, Region XI (2012 = 100)

SELECTED ITEMS	JANUARY		Inflation Rate	DECEMBER		Inflation Rate
	2019	2018		2018	2017	
BREAD AND CEREALS	115.6	113.9	1.5	116.4	113.4	2.6
RICE	115.5	111.5	3.6	116.5	111.3	4.7
CORN	112.4	133.4	-15.8	113.1	130.3	-13.2
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	117.6	113.7	3.4	117.5	113.5	3.5
MEAT	123.5	115.5	6.9	123.8	113.7	8.9
FISH	137.5	122.0	12.7	126.0	116.0	8.6
MILK, CHEESE AND EGG	123.1	119.1	3.4	123.1	118.7	3.7
OILS AND FATS	121.4	116.9	3.8	121.4	116.4	4.3
FRUITS	121.7	135.4	-10.1	119.8	130.0	-7.8
VEGETABLES	122.5	124.4	-1.5	121.2	126.6	-4.3
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	128.4	113.1	13.5	128.6	112.0	14.8
FOOD PRODUCTS, N.E.C.	126.8	120.3	5.4	127.8	120.4	6.1

Source : PSA

On selected food items, Fish and Vegetables indices showed an accelerated growth at 12.7% from 8.6% and negative 1.5% from negative 4.3%, respectively, while all other items displayed a decelerated growth (see Table 3).

Among 17 regions, inflation was highest in ARMM at 6.1% and lowest in CAR at 3.1%. Regions I to II, IV-A to V, VII, X to XII, NCR and ARMM showed higher rates than the national inflation which was at 4.1% (see Table 4).

In Mindanao, all regions' inflation decelerated in January 2019. It remained highest in ARMM with 6.1% and lowest in Region IX with 3.6%.

<i>Table 4. Year-on-Year Regional Inflation Rates (All Items)</i>			
<i>January 2019 (2012=100)</i>			
AREA/REGION	Inflation Rate	AREA/REGION	Inflation Rate
Philippines	4.4	VI - Western Visayas	4.1
NCR - National Capital Region	4.6	VII - Central Visayas	4.4
CAR	3.1	VIII - Eastern Visayas	4.0
I - Ilocos Region	5.0	IX - Zamboanga Peninsula	3.6
II - Cagayan Valley	5.4	X - Northern Mindanao	4.6
III - Central Luzon	3.7	XI - Davao Region	4.7
IV-A - CALABARZON	4.3	XII - SOCCSKSARGEN	5.2
MIMAROPA	5.6	XIII - Caraga	3.7
V - Bicol Region	5.4	ARMM	6.1

Source : PSA

<i>Table 5. Year-on-Year Regional Inflation Rates (All Items)</i>		
<i>January 2019 and December 2018 (2012=100), Mindanao</i>		
AREA/REGION	Inflation Rate	
	Current	Previous
Philippines	4.4	5.1
IX - Zamboanga Peninsula	3.6	6.6
X - Northern Mindanao	4.6	5.7
XI - Davao Region	4.7	5.3
XII - SOCCSKSARGEN	5.2	5.6
XIII - Caraga	3.7	4.2
ARMM - Autonomous Region in Muslim Mindanao	6.1	7.5

Source : PSA

Approved for Release:

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