

Davao region's 5.3% inflation in December 2018

Davao Region's inflation further decelerated to 5.3% in December 2018. Inflation was posted at 6.3% in the previous month and 4.1% in the same month of 2017. Purchasing power of peso in the region remained at 83 centavos. Meanwhile, among provinces, Davao del Sur showed the highest inflation at 6.0% and lowest in Davao Oriental at 3.0 percent (see Table 1).

AREA	December 2018	November 2018	December 2017	PPP Dec 2018
REGION XI	5.3	6.3	4.1	0.83
Davao del Sur	6.0	6.6	4.0	0.84
Davao del Norte	4.3	5.5	3.6	0.83
Compostela Valley	5.1	7.3	4.3	0.83
Davao Oriental	3.0	4.5	6.4	0.82

Source: PSA

The continued slowdown of inflation was mainly driven by the slower annual increments in the indices of Transport which was at 2.7%, Food and Non-Alcoholic Beverages (4.8%), Housing, Water, Electricity, Gas, and Other Fuels (7.4%), and Alcoholic Beverages and Tobacco at 14.6 percent. Other commodity groups displayed a decrease in indices except for Health (7.7%) and Furnishing, Household Equipment and Routine Maintenance of the House at 6.1 percent (see Table 2).

On selected items, Fruits and Fish slightly increased by 1.4 percentage points and 0.1 percentage point, respectively, while the rest of the items decelerated in December 2018.

COMMODITY GROUP	DECEMBER		Inflation Rate	NOVEMBER		Inflation Rate
	2018	2017		2018	2017	
All Items	119.9	113.9	5.3	120.6	113.5	6.3
Food and Non-Alcoholic Beverages	121.3	115.7	4.8	121.8	115.3	5.6
Alcoholic Beverages and Tobacco	163.4	142.6	14.6	163.1	141.4	15.3
Clothing and Footwear	124.1	118.7	4.5	124.0	118.6	4.6
Housing, Water, Electricity, Gas, and Other Fuels	120.6	112.3	7.4	121.4	112.2	8.2
Furnishing, Household Equipment and Routine Maintenance of the House	118.8	112.0	6.1	118.5	112.0	5.8
Health	120.2	111.6	7.7	119.9	111.6	7.4
Transport	103.6	100.9	2.7	107.3	99.7	7.6
Communication	102.9	102.3	0.6	102.9	102.2	0.7
Recreation and Culture	118.9	112.9	5.3	118.9	112.9	5.3
Education	118.5	120.2	-1.4	118.5	120.2	-1.4
Restaurant and Miscellaneous Goods and Services	122.8	115.7	6.1	122.6	115.7	6.0

Source : PSA

SELECTED ITEMS	DECEMBER		inflation Rate	NOVEMBER		Inflation Rate
	2018	2017		2018	2017	
BREAD AND CEREALS	116.4	113.4	2.6	117.9	113.1	4.2
RICE	116.5	111.3	4.7	118.7	111.4	6.5
CORN	113.1	130.3	-13.2	113.1	126.4	-10.5
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	117.5	113.5	3.5	117.4	113.4	3.5
MEAT	123.8	113.7	8.9	123.7	113.5	9.0
FISH	126	116	8.6	125.8	115.9	8.5
MILK, CHEESE AND EGG	123.1	118.7	3.7	123.2	118.5	4.0
OILS AND FATS	121.4	116.4	4.3	121.4	116.3	4.4
FRUITS	119.8	130	-7.8	119.0	131.0	-9.2
VEGETABLES	121.2	126.6	-4.3	123.0	125.7	0.6
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	128.6	112	14.8	129.3	112.4	15.0
FOOD PRODUCTS, N.E.C.	127.8	120.4	6.1	127.9	120.0	6.6

Source : PSA

Among 17 regions, inflation was highest in ARMM at 7.5% and lowest in CAR at 3.4 percent. Regions I to II, IV-B to VII, IX to XII, and ARMM showed higher rates than the national inflation which was at 5.1 percent.

JK

Table 4. Year-on-Year Regional Inflation Rates (All Items)
December 2018 (2012=100)

AREA/REGION	Inflation Rate	AREA/REGION	Inflation Rate
Philippines	5.1	VI - Western Visayas	5.7
NCR - National Capital Region	4.8	VII - Central Visayas	5.3
CAR	3.4	VIII - Eastern Visayas	4.4
I - Ilocos Region	7.0	IX - Zamboanga Peninsula	6.6
II - Cagayan Valley	6.0	X - Northern Mindanao	5.7
III - Central Luzon	4.0	XI - Davao Region	5.3
IV-A - CALABARZON	4.8	XII - SOCCSKSARGEN	5.6
MIMAROPA	6.7	XIII - Caraga	4.2
V - Bicol Region	7.0	ARMM	7.5

Source : PSA

In Mindanao, all regions' inflation decelerated in December 2018. It remained highest in ARMM with 7.5% and lowest in Caraga with 4.2 percent.

Table 5. Year-on-Year Regional Inflation Rates (All Items)
December and November 2018 (2012=100), Mindanao

AREA/REGION	Inflation Rate	
	Current	Previous
Philippines	5.1	6.0
IX - Zamboanga Peninsula	6.6	7.2
X - Northern Mindanao	5.7	6.9
XI - Davao Region	5.3	6.3
XII - SOCCSKSARGEN	5.6	6.9
XIII - Caraga	4.2	5.6
ARMM - Autonomous Region in Muslim Mindanao	7.5	7.7

Source : PSA

Approved for Release:

Ruben D. Abaro, Jr.
RUBEN D. ABARO, JR.
OIC-Regional Director

Among 17 regions, inflation was highest in ARMM at 7.5% and lowest in CAR at 3.4 percent. Regions I to II, IV-8 to VII, IX to XII, and ARMM showed higher rates than the national inflation which was at 5.1 percent.