



August 2018 inflation is 7.1% in Davao region

Davao Region's inflation rate further accelerated to 7.1 percent in August 2018 which remained higher than the national inflation rate at 6.4 percent. In the previous month, the region's inflation was posted at 6.2 percent and in August 2017, 3.1 percent.

Table 1. Year-on-Year Regional Inflation Rates (All Items)
August 2018 (2012=100)

AREA/REGION	Inflation Rate	AREA/REGION	Inflation Rate
Philippines	6.4	VI - Western Visayas	7.4
NCR - National Capital Region	7.0	VII - Central Visayas	6.3
CAR	4.1	VIII - Eastern Visayas	6.1
I - Ilocos Region	6.8	IX - Zamboanga Peninsula	6.4
II - Cagayan Valley	7.1	X - Northern Mindanao	6.1
III - Central Luzon	3.6	XI - Davao Region	7.1
IV-A - CALABARZON	6.1	XII - SOCCSKSARGEN	7.9
MIMAROPA	4.5	XIII - Caraga	4.8
V - Bicol Region	9.0	ARMM	8.1

Source : PSA

Meanwhile, all provinces in the region showed an increase rate in August 2018. It was highest in Compostela Valley and lowest in Davao Oriental while Davao del Norte and Davao del Sur posted the same with the regional rate. Further, purchasing power of peso in the region was at 84 centavos.

Table 2. Year-on-Year Provincial Inflation Rates (All Items)
and Peso Purchasing Power, Region XI
(2012=100)

AREA	August 2018	July 2018	August 2017	PPP Aug 2018
REGION XI	7.1	6.2	3.1	0.84
Davao del Sur	7.1	6.6	3.2	0.85
Davao del Norte	7.1	5.5	2.9	0.84
Compostela Valley	7.2	6.4	2.8	0.84
Davao Oriental	6.4	5.5	3.6	0.82

Source : PSA

Moreover, table 3 showed the year-on-year consumer price indices and inflation rates by commodity group. Most of the items displayed an increase annual rate such as:

- Food and Non-Alcoholic Beverages, 8.1%;
- Recreation and Culture, 4.2%;
- Health, 6.5%;
- Alcoholic Beverages and Tobacco, 16.0%;
- Communication, 1.6%;
- Housing, Water, Electricity, Gas, and Other Fuels, 7.0%; and
- Furnishing, Household Equipment and Routine Maintenance of the House, 4.1%.

Table 3. CPI and Inflation Rate by Commodity Group, Region XI (2012 = 100)						
COMMODITY GROUP	AUGUST		Inflation Rate	JULY		Inflation Rate
	2018	2017		2018	2017	
All Items	119.8	111.9	7.1	118.4	111.5	6.2
Food and Non-Alcoholic Beverages	122.2	113.0	8.1	119.8	112.6	6.4
Alcoholic Beverages and Tobacco	161.9	139.6	16.0	161.0	139.5	15.4
Clothing and Footwear	122.6	118.1	3.8	122.4	117.8	3.9
Housing, Water, Electricity, Gas, and Other Fuels	118.3	110.6	7.0	117.7	110.1	6.9
Furnishing, Household Equipment and Routine Maintenance of the House	116.3	111.7	4.1	116.1	111.6	4.0
Health	118.5	111.3	6.5	117.4	111.3	5.5
Transport	105.7	97.4	8.5	105.4	96.5	9.2
Communication	102.2	100.6	1.6	101.8	100.6	1.2
Recreation and Culture	117.1	112.4	4.2	115.5	112.4	2.8
Education	118.5	120.2	-1.4	118.5	120.2	-1.4
Restaurant and Miscellaneous Goods and Services	121.5	115.1	5.6	121.4	115.0	5.6

Source : PSA

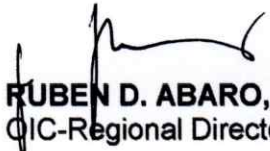
Transport, and Clothing and Footwear displayed slower annual rates while Education, and Restaurant and Miscellaneous Goods and Services retained its previous month's annual growth rate.

Lastly, among the selected food items, higher annual increments were shown on fish (14.4%), rice (7.6%), meat (9.4%), bread and cereals (6.7%), vegetables (5.6%), and other cereals, flour, cereal preparation, bread, pasta and other bakery products (3.3%), while fruits (0.9%), oils and fats (3.5%), and food products n.e.c (5.5%) retained its previous rate. The rest of the commodities moved slower growth rate.

Table 4. CPI and Inflation Rate of Selected Food Items, Region XI August and July 2018 and 2017 (2012 = 100)						
SELECTED ITEMS	AUGUST		Inflation Rate	JULY		Inflation Rate
	2018	2017		2018	2017	
BREAD AND CEREALS	120.2	112.6	6.7	118.1	112.6	4.9
RICE	120.7	112.2	7.6	117.3	112.3	4.4
CORN	124.4	115.8	7.4	130.3	115.7	12.6
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	116.3	112.6	3.3	115.3	112.6	2.4
MEAT	123.5	112.9	9.4	120.6	112.5	7.2
FISH	122.9	107.4	14.4	117.0	106.5	9.9
MILK, CHEESE AND EGG	121.2	117.9	2.8	122.0	117.9	3.5
OILS AND FATS	119.9	115.8	3.5	119.4	115.4	3.5
FRUITS	124.4	123.3	0.9	124.4	123.3	0.9
VEGETABLES	125.9	119.2	5.6	122.7	117.2	4.7
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	133.1	112.3	18.5	134.4	113.0	18.9
FOOD PRODUCTS, N.E.C.	125.3	118.8	5.5	126.4	119.8	5.5

Source : PSA

Approved for Release:


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