

Davao Region's inflation in July 2017 remains at 2.8 percent

In July 2017, Davao Region's inflation was at 2.8 percent following the same rate last June and 3.4 percent in July 2016. The following commodity groups registered lower gains during the month:

- Clothing and Footwear (4.8%)
- Alcoholic Beverages and Tobacco (4.7%)
- Transport (3.3%),
- Furnishing, Household Equipment and Routine Maintenance of the House (2.3%)
- Restaurant and Miscellaneous Goods and Services (1.8%)
- Food and Non Alcoholic Beverages (1.7%)
- Recreation and Culture (1.4%)

Meanwhile, higher gains were observed in Housing, Water, Electricity Gas, and other Fuels (5.8%) and Health at 4.6 percent, while Communication and Education remained at 1.3 and 2.7 percent, respectively.

Table 1. CPI and Inflation Rate by Commodity Group, Region XI
(2006=100)

Commodity Group	July		Inflation Rate	June		Inflation Rate
	2017	2016		2017	2016	
All Items	159.2	154.8	2.8	159.0	154.6	2.8
Food and Non Alcoholic Beverages	175.5	172.5	1.7	175.3	172.1	1.9
Alcoholic Beverages and Tobacco	183.6	175.3	4.7	183.5	175.1	4.8
Clothing and Footwear	149.5	142.6	4.8	148.9	142.0	4.9
Housing, Water, Electricity, Gas, and Other Fuels	143.6	135.7	5.8	143.7	136.2	5.5
Furnishing, Household Equipment and Routine Maintenance of the House	139.9	136.7	2.3	139.7	136.1	2.6
Health	161.3	154.2	4.6	161.0	154.0	4.5
Transport	140.2	135.7	3.3	140.4	135.7	3.5
Communication	94.0	92.8	1.3	94.0	92.8	1.3
Recreation and Culture	126.2	124.4	1.4	126.2	124.3	1.5
Education	179.8	175.0	2.7	179.8	175.0	2.7
Restaurant and Miscellaneous Goods and Services	137.4	135.0	1.8	137.3	134.6	2.0

Source: PSA

Among the provinces of Davao Region, the province of Davao del Norte had the highest inflation rate at 4.4 percent in July. It was followed by Compostela Valley (3.2%), then Davao del Sur (1.9%), and Davao Oriental at 1.4 percent.

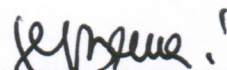
Table 2. Inflation Rate and Peso Purchasing Power, Region XI:
July 2016 and July 2017

Area	Inflation Rate (%)		Peso Purchasing Power	
	July		July	
	2016	2017	2016	2017
Region XI	3.4	2.8	0.65	0.63
Davao del Norte	2.7	4.4	0.63	0.61
Davao del Sur	3.8	1.9	0.67	0.66
Davao Oriental	5.6	1.4	0.62	0.61
Compostela Valley	1.8	3.2	0.65	0.63

Source: PSA

Moreover, the Purchasing Power of Peso (PPP) in July 2017 was still at 63 centavos in the region, about 2 centavos lower from the previous year's PPP of 65 centavos. The province of Davao del Sur remained with the highest PPP at 66 centavos followed by Compostela Valley at 63 centavos, while Davao del Norte and Davao Oriental had the lowest at 61 centavos, respectively.

Approved for Release:


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