

Davao Region's Inflation hits 5.4 percent in June 2018

Inflation in Davao Region further increased by 5.4 percent in June 2018. In the previous month, it was observed at 5.0 percent and in the same period in 2017 at 2.4 percent.

This was primarily brought about by higher annual rates of the following commodity groups:

- Alcoholic Beverages and Tobacco (15.0%);
- Transport (8.2%);
- Housing, Water, Electricity, Gas, and Other Fuels (6.2%);
- Restaurant and Miscellaneous Goods and Services (4.7%);
- Clothing and Footwear (3.7%);
- Furnishing, Household Equipment and Routine Maintenance of the House (2.8%); and
- Recreation and Culture (2.1%).

AREA	June 2018	May 2018	June 2017	PPP June 2018
REGION XI	5.4	5.0	2.4	0.85
Davao del Sur	5.6	4.5	1.7	0.86
Davao del Norte	4.6	5.3	3.8	0.84
Compostela Valley	5.1	5.0	4.0	0.85
Davao Oriental	5.3	6.4	2.4	0.82

Source: PSA

Slower annual gains were seen on Food and Non-Alcoholic Beverages (5.0%), Health (4.3%), Education (2.2%), and Communication at 1.0 percent.

Among the provinces of Region XI, Davao del Sur and Compostela Valley showed an increase inflation of 5.6 and 5.1 percent, respectively, in June 2018. Meanwhile, Davao Oriental and Davao del Norte had slower annual rates at 5.3 and 4.6 percent, respectively. Moreover, Peso Purchasing Power for this month remained at 85 centavos in the region. It was highest in Davao del Sur at 86 centavos and lowest in Davao Oriental at 82 centavos.

COMMODITY GROUP	JUNE		Inflation Rate	MAY		Inflation Rate
	2018	2017		2018	2017	
All Items	117.4	111.4	5.4	116.6	111.1	5.0
Food and Non-Alcoholic Beverages	118.9	113.2	5.0	118.7	111.9	6.1
Alcoholic Beverages and Tobacco	160.3	139.4	15.0	159.1	139.0	14.5
Clothing and Footwear	121.8	117.4	3.7	121.1	117.1	3.4
Housing, Water, Electricity, Gas, and Other Fuels	115.1	108.4	6.2	113.4	110.6	2.5
Furnishing, Household Equipment and Routine Maintenance of the House	114.7	111.6	2.8	113.9	111.3	2.3
Health	116.0	111.2	4.3	115.9	110.8	4.6
Transport	104.8	96.9	8.2	103.9	96.5	7.7
Communication	101.6	100.6	1.0	101.7	100.6	1.1
Recreation and Culture	114.6	112.2	2.1	113.8	111.7	1.9
Education	122.8	120.2	2.2	120.2	117.1	2.6
Restaurant and Miscellaneous Goods and Services	120.3	114.9	4.7	118.5	114.8	3.2

Source: PSA

Approved for Release:


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