

Davao Region's inflation in December 2017 is at 4.1 percent

Prices of consumer items in Davao Region remain at 4.1 percent in December 2017 as compared with the previous month a year ago. This was mainly affected by the slight increase of the following:

- Alcoholic Beverages and Tobacco (6.1%)
- Food and Non Alcoholic Beverages (5.1%)
- Furnishing, Household Equipment and Routine Maintenance of the House (4.1%)
- Recreation and Culture (2.5%)

Meanwhile, slower increments were observed for Housing, Water, Electricity Gas, and other Fuels (3.7%), health (3.5%), and Transport (2.6%), while the rest of the commodities retained its previous month's rate:

- Clothing and Footwear (3.9%)
- Education (2.7%)
- Restaurant and Miscellaneous Goods and Services (1.5%)
- Communication (0.3%)

Table 1. CPI and Inflation Rate by Commodity Group, Region XI
(2006=100)

Commodity Group	December		Inflation Rate	November		Inflation Rate
	2017	2016		2017	2016	
All Items	162.2	155.8	4.1	161.4	155.0	4.1
Food and Non Alcoholic Beverages	180.1	171.4	5.1	179.0	170.9	4.7
Alcoholic Beverages and Tobacco	190.9	179.9	6.1	188.3	179.0	5.2
Clothing and Footwear	151.1	145.4	3.9	150.7	145.0	3.9
Housing, Water, Electricity, Gas, and Other Fuels	145.1	139.9	3.7	145.0	138.3	4.8
Furnishing, Household Equipment and Routine Maintenance of the House	143.6	137.9	4.1	142.2	137.9	3.1
Health	162.1	156.6	3.5	162.0	156.2	3.7
Transport	143.4	139.7	2.6	141.5	136.4	3.7
Communication	94.2	93.9	0.3	94.2	93.9	0.3
Recreation and Culture	128.3	125.2	2.5	127.5	124.9	2.1
Education	179.8	175.0	2.7	179.8	175.0	2.7
Restaurant and Miscellaneous Goods and Services	137.9	135.9	1.5	137.9	135.9	1.5

Source: PSA

Among the provinces of Davao Region, the province of Davao Oriental had the highest inflation rate at 4.7 percent in December 2017. It was followed by Davao del Norte and Davao del Sur at 4.1%, then Compostela Valley at 3.8 percent.

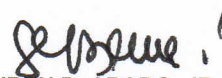
Table 2. Inflation Rate and Peso Purchasing Power, Region XI:
December 2016 and December 2017

Area	Inflation Rate (%)		Peso Purchasing Power	
	December		December	
	2016	2017	2016	2017
Region XI	3.5	4.1	0.64	0.62
Davao del Norte	3.3	4.1	0.62	0.60
Davao del Sur	3.3	4.1	0.67	0.64
Davao Oriental	3.4	4.7	0.63	0.60
Compostela Valley	4.0	3.8	0.64	0.61

Source: PSA

Moreover, the Purchasing Power of Peso (PPP) in December 2017 was at 62 centavos in the region, about 2 centavos lower from the previous year's PPP of 64 centavos. The province of Davao del Sur had the highest PPP at 64 centavos followed by Compostela Valley at 61 centavos, while Davao del Norte and Davao Oriental had the lowest at 60 centavos, respectively.

Approved for Release:


RUBEN D. ABARO, JR.
OIC-Regional Director