

Davao region's inflation slows down to 6.3%

Davao Region's inflation slowed down to 6.3% in November 2018. It was recorded at 7.8% in the previous month and 4.2% in the same month of last year. Purchasing power of peso in the region was reported at 83 centavos. Among provinces, Compostela Valley displayed the highest inflation at 7.3% and lowest in Davao Oriental at 4.5 percent (see Table 1).

AREA	November 2018	October 2018	November 2017	PPP Nov 2018
REGION XI	6.3	7.8	4.2	0.83
Davao del Sur	6.6	8.4	4.4	0.83
Davao del Norte	5.5	6.7	3.7	0.83
Compostela Valley	7.3	8.1	3.9	0.82
Davao Oriental	4.5	6.5	5.5	0.81

Source: PSA

The slower pace was observed on the indices under Food and Non-alcoholic beverages which was at 5.6% from 8.3%, Transport at 7.6% from 10.2%, and Communication at 0.7% from 2.3% in the previous month. Moreover, other commodity groups showed a decrease in indices except for the three commodities which were Health (7.4%), Restaurant and Miscellaneous Goods and Services (6.0%), and recreation and culture at 5.3 percent (see Table 2).

On selected items, Milk, Cheese and Egg and Food Products, N.E.C. showed an increase of inflation while others moved on a slower pace.

COMMODITY GROUP	NOVEMBER		Inflation Rate	OCTOBER		Inflation Rate
	2018	2017		2018	2017	
All Items	120.6	113.5	6.3	121.7	112.9	7.8
Food and Non-Alcoholic Beverages	121.8	115.3	5.6	123.6	114.1	8.3
Alcoholic Beverages and Tobacco	163.1	141.4	15.3	162.9	141	15.5
Clothing and Footwear	124.0	118.6	4.6	123.8	118.4	4.6
Housing, Water, Electricity, Gas, and Other Fuels	121.4	112.2	8.2	122.2	112	9.1
Furnishing, Household Equipment and Routine Maintenance of the House	118.5	112.0	5.8	118.5	111.8	6.0
Health	119.9	111.6	7.4	119.6	111.6	7.2
Transport	107.3	99.7	7.6	109.2	99.1	10.2
Communication	102.9	102.2	0.7	102.9	100.6	2.3
Recreation and Culture	118.9	112.9	5.3	118.7	112.9	5.1
Education	118.5	120.2	-1.4	118.5	120.2	-1.4
Restaurant and Miscellaneous Goods and Services	122.6	115.7	6.0	122.5	115.7	5.9

Source : PSA

SELECTED ITEMS	NOVEMBER		Inflation Rate	OCTOBER		Inflation Rate
	2018	2017		2018	2017	
BREAD AND CEREALS	117.9	113.1	4.2	121.0	112.8	7.3
RICE	118.7	111.4	6.5	122.5	111.6	9.8
CORN	113.1	126.4	-10.5	116.6	121.4	-3.9
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	117.4	113.4	3.5	117.2	113.1	3.6
MEAT	123.7	113.5	9.0	124.5	113.3	9.9
FISH	125.8	115.9	8.5	127.9	110.3	16.0
MILK, CHEESE AND EGG	123.2	118.5	4.0	122.9	118.3	3.9
OILS AND FATS	121.4	116.3	4.4	121.1	116.0	4.4
FRUITS	119.0	131.0	-9.2	121.4	131.2	-7.5
VEGETABLES	123.0	125.7	0.6	125.7	121.7	3.3
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	129.3	112.4	15.0	131.5	112.4	17.0
FOOD PRODUCTS, N.E.C.	127.9	120.0	6.6	124.7	119.2	4.6

Source : PSA

Among 17 regions, inflation was highest in Bicol Region at 8.9% and lowest in Central Luzon at 4.4 percent. Regions I to II, IV-B to VI, IX to XII, and ARMM showed higher rates than the national inflation which was at 6.0 percent.

Table 4. Year-on-Year Regional Inflation Rates (All Items)			
November 2018 (2012=100)			
AREA/REGION	Inflation Rate	AREA/REGION	Inflation Rate
Philippines	6.0	VI - Western Visayas	6.7
NCR - National Capital Region	5.6	VII - Central Visayas	6.0
CAR	4.5	VIII - Eastern Visayas	5.2
I - Ilocos Region	8.0	IX - Zamboanga Peninsula	7.2
II - Cagayan Valley	7.0	X - Northern Mindanao	6.9
III - Central Luzon	4.4	XI - Davao Region	6.3
IV-A - CALABARZON	5.8	XII - SOCCSKSARGEN	6.9
MIMAROPA	7.7	XIII - Caraga	5.6
V - Bicol Region	8.9	ARMM	7.7


Source : PSA

On the other hand, slower growth rates were observed in all regions of Mindanao. ARMM remained with the highest inflation at 7.7 percent while Caraga showed the lowest with 5.6 percent.

Table 5. Year-on-Year Regional Inflation Rates (All Items)		
November and October 2018 (2012=100), Mindanao		
AREA/REGION	Inflation Rate	
	Current	Previous
Philippines	6.0	6.7
IX - Zamboanga Peninsula	7.2	7.6
X - Northern Mindanao	6.9	7.6
XI - Davao Region	6.3	7.8
XII - SOCCSKSARGEN	6.9	7.9
XIII - Caraga	5.6	6.2
ARMM - Autonomous Region in Muslim Mindanao	7.7	8.3

Source : PSA

Approved for Release:


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